



DISASTER NEWS

Economic Injury Loans for Small Businesses

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SBA Disaster Loan Deadline is June 23 ***Small business owners still have time to apply***

New Castle, DE - The U.S. Small Business Administration reminds small business owners that suffered economic losses as a result of Tropical Storm Henri that the filing deadline for Economic Injury Disaster Loans (EIDLs) is June 23.

SBA's EIDLs are still available to small businesses unable to pay bills or meet operating expenses because of the storm that occurred on September 15, 2003. Eligible small businesses may qualify for loans up to \$1.5 million. These loans are available at a 3.1 percent interest rate with loan terms up to 30 years, and are limited to those small businesses that cannot recover through their own financial resources.

As a result of the Presidential declaration the primary County of New Castle in the State of Delaware, as well as the contiguous counties of Kent in the State of Delaware; Cecil and Kent in the State of Maryland; Gloucester and Salem in the State of New Jersey; and Chester and Delaware in the Commonwealth of Pennsylvania were declared disaster areas.

Interested business owners should contact the SBA Disaster Area 1 Office at 360 Rainbow Boulevard South, Niagara Falls, NY 14303, or call **1-800-659-2955** for more information or to obtain an application. The hearing-impaired may call SBA via the Federal Relay Service (FRS) at **1-800-877-8339**. Completed loan applications must be returned to SBA no later than June 23, 2004.

For more information visit SBA's website at www.sba.gov/disaster

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SBA Disaster Assistance Office/Area 1 - 360 Rainbow Blvd., South - Niagara Falls, NY 14303